

ECONOMY, HISTORY, CURRENT AFFAIRS

1. Which of the following has/have occurred in India after its liberalization of economic policies in 1991?
 1. Share of agriculture in GDP increased enormously.
 2. Share of India's exports in world trade increased.
 3. FDI inflows increased.
 4. India's foreign exchange reserves increased enormously.
 Select the correct answer using the codes given below
 (a) 1 and 4 only
(b) 2, 3 and 4 only
 (c) 2 and 3 only
 (d) 1, 2, 3 and 4
2. Which of the following explains the term economic growth?
 - (a) Increase in per capita production
 - (b) Increase in per capita real income
 - (c) structural change in the economy
 - (d) all the above are right**
3. Which of the following is NOT correctly matched?
 - (a) When total product increases at an increasing rate : Marginal Product increases
 - (b) When total product increases at a diminishing rate : Marginal product declines
 - (c) When total product reaches its maximum : Marginal product become zero
 - (d) When total product begins to decline : Marginal product becomes positive**
4. 'Structural reform measures' was one of the two categories of measures announced by the Government to be taken under the process of economic reforms in India. These measures deal with:
 1. Redefining the role of the state in the economy
 2. Attempting higher participation of private capital – Indian foreign
 3. Increasing aggregate supply in the economy
 4. Checking the excessive demands in the economy leading to inflation
 Select the correct answer using the code given below.
(a) 1, 2 and 3
 (b) 2, 3, and 4
 (c) 1, 2 and 4
 (d) 1, 3 and 4
5. Who recommends the MSP and issue prices?
 - (a) Ministry of agriculture
 - (b) Planning commission
 - (c) Commission for Agricultural Costs and Prices**
 - (d) NABARD
6. What is the meaning of the concept 'Credit Impulse'?
 - (a) A flow of new credit in the economy.**
 - (b) The deposits kept in the Bank for extending loan.
 - (c) The farmer's loan which is offered at a low cost.
 - (d) The subsidies given by state government over and above the central govt.
7. Which authority recommends the principles governing the grants-in-aid of the revenues of the States out of the Consolidated Fund of India?
 - (a) Public Accounts Committee
 - (b) Union Ministry of Finance
 - (c) Finance Commission**

8. Know Your Customer (KYC) regulations have been introduced in financial transactions under the regulations of:
 - (a) Banking Companies Act
 - (b) Prevention of Money Laundering Act**
 - (c) Reserve Bank of India Act
 - (d) Companies Act
9. Which of the following is not viewed as a national debt?
 - (a) Provident fund
 - (b) Life insurance policies**
 - (c) National saving certificate
 - (d) Long-term government bonds
10. The annual financial statement is laid before the two Houses of Parliament in accordance with:
 - (a) Article 74
 - (b) Article 112**
 - (c) Article 268
 - (d) Article 370
11. Uzbeks declared which of the following as the emperor of Hindustan?
 - (a) Akbar
 - (b) Adham Khan
 - (c) Mirza Hakim**
 - (d) Baz Bahadur
12. Akbar invited which of the following painters to his court?
 - 1) Mir Sayyid Ali
 - 2) Abdal Samad
 - 3) Farukh Beg

Select the correct option from the codes given below:

 - (a) Only 1 & 2
 - (b) Only 2 & 3
 - (c) Only 1 & 3
 - (d) 1, 2 & 3**
13. During the reign of Akbar, the Mughal empire was divided into how many Subas?
 - (a) 10
 - (b) 11
 - (c) 12**
 - (d) 13
14. Which of the following poet translated Lilavati into Persian?
 - (a) Abul Fazal
 - (b) Abul Faizi**
 - (c) Fakir Aziao Din
 - (d) Tansen
15. Akbar bestowed which of the following with the title of Diwan-i- Ashraf?
 - (a) Salim Chisti
 - (b) Abul Fazl
 - (c) Raja Todar Mal**
 - (d) Sheikh Muinuddin Chisti
16. Which of the following was the ruler of Golconda during the reign of Aurangabad?
 - (a) Subhan Quli Qutb Shah
 - (b) Ibrahim Quli Qutb Shah
 - (c) Abdullah Qutb Shah
 - (d) Abul Hasan Qutb Shah**
17. Khafi Khan gave the title of 'Shah-i- Bekhabar' to which of the following?
 - (a) Bahadur Shah I**
 - (b) Jahandar Shah
 - (c) Farrukh Siyar
 - (d) Bahadur Shah II
18. Ahmad Shah Abdali raided the Mughal kingdom for the first time during the reign of which of the following?
 - (a) Rafi-us-Daula
 - (b) Mohd. Shah Rangeela**

- (c) Ahmad Shah
(d) Alamgir II
19. Who among the following introduced the Zabti system and Dahshala system?
(a) **Raja Todar Mal**
(b) Firuz Shah Tughlaq
(c) Raja Man Singh I
(d) Ibrahim Lodi
20. Which of the following rulers of Delhi Sultanate abolished the Iqtas?
(a) **Alauddin Khilji**
(b) Muhammad Tughlaq
(c) Firozshah Tughlaq
(d) Balban
21. Which following countries are members of the Lancang-Mekong Cooperation (LMC)?
1. China
2. Cambodia
3. Myanmar
4. Tibet
5. Japan
6. Thailand
7. Vietnam

Select the correct answer using the codes given below

- (a) 1, 2 and 3 only
(b) 4, 5, 6 and 7 only
(c) 1, 4, 5 and 6 only
(d) **1, 2, 3, 6 and 7**
22. Which of the following states topped the first-ever State Ranking Index under the National Food Security Act (NFSA)?
(a) Kerala
(b) Uttar Pradesh
(c) Tamil Nadu
(d) **Odisha**
23. With reference to Sustainable Development Goals (SDG), consider the following pairs:
1. SDG 4 : Quality Education
2. SDG 7 : Affordable And Clean Energy
3. SDG 12 : Sustainable Cities And Communities
How many pairs given above are correctly matched?
(a) None of the pairs
(b) Only one pair
(c) **Only two pairs**
(d) All three pairs
24. Recently, which organisation released the “India Innovation Index”?
(a) The Reserve Bank of India
(b) Indian Economic Trade Organisation
(c) Securities and Exchange Board of India
(d) **NITI Aayog**
25. “Bishkek Declaration” seen sometimes in the news, is related to which of the following species?
(a) Tiger
(b) Indian rhinoceros
(c) **Snow leopard**
(d) Asian elephant